

My Benefits Update

To: Active Plan Members
 From: PSGIP Trustees

March 2015

New rates effective April 1, 2015

Starting on April 1, 2015, new rates will apply for the various types of coverage offered to you and your family under the Public Sector Group Insurance Plan (PSGIP). These new rates, except for optional coverage, will also apply to your employer.

Your new rates at a glance

	Your current cost	Your new cost	Difference
Per pay			
Dental Coverage Basic Only			
– Single	\$6.95	\$7.02	\$0.07
– Family	\$17.50	\$17.69	\$0.19
Dental Coverage Basic & Major			
– Single	\$8.65	\$8.99	\$0.34
– Family	\$21.10	\$21.95	\$0.85
Long-term disability coverage	1.63% of earnings	1.78% of earnings	0.15% of earnings
Per month			
Basic Life (per \$1,000 of coverage)	\$0.066	\$0.0755	\$0.0095

Note: The cost of dependent life, health and accidental death and dismemberment benefits will not change. The cost of optional life will decrease 5% and the cost for travel will decrease slightly, 1%.

How rates are determined

The rates for health and dental coverage are based on the claims paid out to participants and their families in the past 12 months. As a result, the more the plan is used in any given year, the greater the rates when the plan is renewed the next year.

Rates for travel coverage as well as life, long-term disability and accident insurance are based on the insurance company's rate tables and the experience of the group.

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www.mybenefitplan.ca

Health plan change

Effective April 1, 2015, the health plan will be providing Great West Life's standard vaccine coverage with a lifetime maximum of \$500 per person. Great West Life's standard vaccine coverage is for hepatitis (A & B), influenza, meningitis, chicken pox, and human papilloma virus (HPV).

You can also obtain benefit details by visiting the PSGIP Web site at <http://www.mybenefitplan.ca>.



Public Sector
Group Insurance Plan