

My Benefits Update

Retirees

February 2014

Deferral of Retiree Health, Travel and Dental Renewal

Each year you would have received a notice during the month of February from the PSGIP Trustees regarding the renewal of the retiree health, dental and travel benefits. The notice would have included the new renewal rates effective April 1st, an election form to change your health and/or dental options if you wished to move to another option and a date for the annual retiree meeting.

This year, the April 1, 2014 renewal needs to be deferred to July 1, 2014, or later, because the PEI Government has enacted Legislation (Bill 13) that impacts how health plans are coordinated with government Drug Cost Assistance Plans. Bill 13 will make the government drug plans (DCAP) second payer to private plans.

The exact details on how this change will impact the PSGIP retiree health plan will not be available until the end of March; therefore, the re-enrolment date for the PSGIP health plan will be deferred until we have this information. Prior to the revised renewal date, notices will be sent to you with the re-enrolment information and the revised date for the annual retiree meeting. The current rates will remain in force until the new renewal date.

Please note that for retirees currently in Option 4, (no drug coverage), who have been waiting to enrol in one of the options that include coverage for drugs, you will be able to switch options as of April 1, 2014. In order to make this change, please contact Johnsons (by March 1st) either by phone at 628-3537 (toll free 1 800 371-9516) or in person at 111 Kent Street, Charlottetown.

Thank-you,

PSGIP Trustees